

[English Translation]

August 19, 2022

To Whom It May Concern

EV O FUND LLC

1209 Orange Street, Wilmington, Delaware,
19801, in the Country of New Castle, United
States of America

Officer Richard Chisholm

**Notice Concerning Commencement of Tender Offer
for Shares of Red Planet Japan, Inc. (Securities Code: 3350)**

EV O FUND LLC (hereinafter referred to as the “Offeror”) hereby gives notice that the Offeror decided on August 19, 2022 to acquire the common shares (hereinafter referred to as “Target’s Common Shares”) and 5th Series Stock Acquisition Rights issued pursuant to the resolution of the Target (defined below)’s board of directors meeting held on February 24, 2015 (hereinafter referred to as the “SARs”) of Red Planet Japan, Inc. (Standard Market of the Tokyo Stock Exchange, code: 3350, hereinafter referred to as the “Target”) through a tender offer (hereinafter referred to as the “Tender Offer”) pursuant to the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended. Hereinafter referred to as “Act”).

The Offeror is a limited liability company established under the state laws of Delaware, U.S. on March 18, 2021, that intends to engage in any lawful act or activity and to exercise the powers permitted to limited liability companies organized under the laws of the State of Delaware. With the purpose of making the Target a consolidated subsidiary of the Offeror, through the Tender Offer, the Offeror intends to acquire and own 40,692,453 shares, which are all of the Target’s Common Shares held by Red Planet Holdings Pte. Ltd. (hereinafter referred to as “RPHP”), the parent company of the Target and 54,500 units of SAR (for 545,000 Target’s Common Shares). As of the date hereof, the sole equity member of the Offeror is EVO FUND (hereinafter referred to as “EVO FUND”) which is established under the laws of Cayman Islands in December 2006.

The Offeror has decided to initiate the Tender Offer to acquire Target’s Common Shares held by RPHP, for the purpose of making Target a consolidated subsidiary of the Offeror.

As of the date hereof, the Offeror, EVO FUND and other Evolution Financial Group (Note 1) member companies own only 30 Target’s Common Shares.

(Note 1) Evolution Financial Group is wholly owned by Michael Lerch, who is an officer and

director of EVO FUND, directly or indirectly through a holding company, and as of the date of filing of this Statement, is a group consists of 7 companies, including 5 companies which are namely, Evolution Japan Asset Management Co., Ltd., a Japanese operating company, whose entire shares are directly owned by Tiger Inn Enterprises Limited, a holding company indirectly wholly owned by Michael Lerch; Evolution Japan Securities Co., Ltd.; EVOLUTION RESEARCH INSTITUTE Co., Ltd.; Evolution Capital Management LLC, an asset management company in the United States in which Michael Lerch directly owns its entire shares; and Evo Capital Management Asia Limited (Hong Kong), a subsidiary of Evolution Capital Management LLC; and 2 investment companies which are namely, EVO FUND and Evo Absolute Return Fund.

Overview of the Tender Offer is as follows.

- (i) Name of Target
Red Planet Japan, Inc.
- (ii) Class of shares and price of tender offer to be purchased
Common Share
SARs
- (iii) Tender Offer Period
From August 22, 2022 (Monday) through September 16, 2022 (Friday) (20 business days)
- (iv) Possibility of extension of the tender offer period at the request of the Target
If the Target submits a position statement requesting extension of the tender offer period pursuant to Article 27-10, Paragraph 3 of the Act, the tender offer period will be extended to 30 business days, ending October 4, 2022 (Tuesday).
- (v) Price of tender offer
JPY 11 per common share
JPY 1 per SAR
- (vi) Number of shares to be purchased, minimum number of shares to be purchased and maximum number of shares to be purchased
Number of shares to be purchased: 40,692,453 shares
Minimum number of shares to be purchased : 40,692,453 shares
Maximum number of shares to be purchased : N/A

(vii) Commencement date of settlement

September 27, 2022 (Tuesday)

(Note) If the Target requests the extension of the tender offer period by submitting a position statement in accordance with Article 27-10, Paragraph 3 of the Act, such date will be October 12, 2022 (Wednesday).

(viii) Tender Offer Agent

Phillip Securities Japan, Ltd.

4-2, Kabuto-cho, Nihonbashi, Chuo-ku, Tokyo

Please see the Tender Offer Registration Statement regarding the Tender Offer to be filed on August 22, 2022 for the details of the Tender Offer.

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This announcement has been prepared for the purpose of informing the public of the Tender Offer and has not been prepared for the purpose of soliciting an offer to sell, or making an offer to purchase, any securities. If shareholders wish to make an offer to sell their shares in the Tender Offer, they should first read the Tender Offer Explanation Statement for the Tender Offer and offer their shares at their own discretion. This press release is not and does not constitute a part of, an offer to sell or purchase, or a solicitation of an offer to sell or purchase, any securities. Neither this press release (or a part thereof) nor its distribution shall be interpreted to be the basis of any agreement in relation to the Tender Offer, and this press release may not be relied on at the time of entering into any such agreement.

The Tender Offer will be conducted in accordance with the procedures and information disclosure standards prescribed by the Act, which may differ from the procedures and information disclosure standards in the United States. In particular, Section 13(e) and Section 14(d) of the U.S. Securities Exchange Act of 1934 and the rules prescribed thereunder do not apply to the Tender Offer, and the Tender Offer does not conform to those standards.

Unless otherwise specified, all procedures relating to the Tender Offer are to be conducted entirely in Japanese. All or a part of the documents relating to the Tender Offer may be prepared in the English language; however, if there is any inconsistency between the English-language documentation and the Japanese-language documentation, the Japanese-language documentation will prevail.